



Standard Bank



STANDARD BANK GROUP

DIVIDEND DECLARATION

for the six months ended 30 June 2023

Declaration of interim dividends

Shareholders of Standard Bank Group Limited (the company) are advised of the following dividend declarations out of income reserves in respect of ordinary shares and preference shares.

Ordinary shares

Ordinary shareholders are advised that the board has resolved to declare an interim gross cash dividend No. 107 of 690.00 cents per ordinary share (the cash dividend) to ordinary shareholders recorded in the register of the company at the close of business on Friday, 15 September 2023. The last day to trade to participate in the dividend is Tuesday, 12 September 2023. Ordinary shares will commence trading ex dividend from Wednesday, 13 September 2023.

The salient dates and times for the cash dividend are set out in the table that follows.

Ordinary share certificates may not be dematerialised or rematerialised between Wednesday, 13 September 2023, and Friday, 15 September 2023, both days inclusive. Ordinary shareholders who hold dematerialised shares will have their accounts at their Central Securities Depository Participant (CSDP) or broker credited on Monday, 18 September 2023.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date.

Preference shares

Preference shareholders are advised that the board has resolved to declare the following interim dividends:

- 6.5% first cumulative preference shares (first preference shares) dividend No. 108 of 3.25 cents (gross) per first preference share, payable on Monday, 11 September 2023, to holders of first preference shares recorded in the books of the company at the close of business on the record date, Friday, 8 September 2023. The last day to trade to participate in the dividend is Tuesday, 5 September 2023. First preference shares will commence trading ex dividend from Wednesday, 6 September 2023.
- Non-redeemable, non-cumulative, non-participating preference shares (second preference shares) dividend No. 38 of 422.60421 cents (gross) per second preference share, payable on Monday, 11 September 2023, to holders of second preference shares recorded in the books of the company at the close of business on the record date, Friday, 8 September 2023. The last day to trade to participate in the dividend is Tuesday, 5 September 2023. Second preference shares will commence trading ex dividend from Wednesday, 6 September 2023.

The salient dates and times for the preference share dividend are set out in the table that follows.

Preference share certificates (first and second) may not be dematerialised or rematerialised between Wednesday, 6 September 2023, and Friday, 8 September 2023, both days inclusive. Preference shareholders (first and second) who hold dematerialised shares will have their accounts at their CSDP or broker credited on Monday, 11 September 2023.

Where applicable, dividends in respect of certificated shares will be transferred electronically to shareholders' bank accounts on the payment date.

THE RELEVANT DATES FOR THE PAYMENT OF DIVIDENDS ARE AS FOLLOWS:

	Ordinary shares	6.5% cumulative preference shares (first preference shares)	Non-redeemable, non-cumulative, non-participating preference shares (second preference shares) ¹
JSE Limited (JSE)			
Share code	SBK	SBKP	SBPP
ISIN	ZAE000109815	ZAE000038881	ZAE000056339
Namibian Stock Exchange (NSX)			
Share code	SNB		
ISIN	ZAE000109815		
Dividend number	107	108	38
Gross distribution/dividend per share (cents)	690.00	3.25	422.60421
Net dividend	552.00	2.60	338.08337
Last day to trade in order to be eligible for the cash dividend	Tuesday, 12 September 2023	Tuesday, 5 September 2023	Tuesday, 5 September 2023
Shares trade ex the cash dividend	Wednesday, 13 September 2023	Wednesday, 6 September 2023	Wednesday, 6 September 2023
Record date in respect of the cash dividend	Friday, 15 September 2023	Friday, 8 September 2023	Friday, 8 September 2023
CSDP/broker account credited/updated (payment date)	Monday, 18 September 2023	Monday, 11 September 2023	Monday, 11 September 2023

¹ The non-redeemable, non-cumulative, non-participating preference shares (SBPP) are entitled to a dividend of not less than 77% of the prime interest rate during the period, multiplied by the subscription price of R100 per share.

Tax implications

The cash dividend received under the ordinary shares and the preference shares is likely to have tax implications for both resident and non-resident ordinary and preference shareholders. Such shareholders are therefore encouraged to consult their professional tax advisers.

In terms of the South African Income Tax Act, 58 of 1962, the cash dividend will, unless exempt, be subject to dividends tax. South African resident ordinary and preference shareholders that are not exempt from dividends tax, will be subject to dividends tax at a rate of 20% of the cash dividend, and this amount will be withheld from the cash dividend with the result that they will receive a net amount of 552.00 cents per ordinary share, 2.60 cents per first preference share and 338.08337 cents per second preference share. Non-resident ordinary and preference shareholders may be subject to dividends tax at a rate of less than 20% depending on their country of residence and the applicability of any Double Tax Treaty between South Africa and their country of residence.

The company's tax reference number is 9800/211/71/7 and registration number is 1969/017128/06.

Shares in issue

The issued share capital of the company, as at the date of declaration, is as follows:

- 1 675 797 449 ordinary shares at a par value of 10 cents each
- 8 000 000 first preference shares at a par value of R1 each
- 52 982 248 second preference shares at a par value of 1 cent each and subscription price of R100.

17 August 2023, Johannesburg

Administrative information

This announcement is a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors or shareholders should be based on a consideration of the full announcement released on SENS or available at www.standardbank.com/reporting or by emailing InvestorRelations@standardbank.co.za and also on the following JSE website:

<https://senspdf.jse.co.za/documents/2023/jse/isse/SBK/SBGHY23.pdf>

The 30 June 2023 (1H23) results, including comparatives for 30 June 2022 (1H22) where applicable, have not been audited or independently reviewed by the group's external auditors and the directors of the group take full responsibility for the preparation of this announcement. Change percentage reflects 1H23 change on 1H22, unless otherwise indicated.

Copies of the full announcement is available for inspection at the Company's registered office, and the offices of the JSE Sponsor at jseponsor@standardbank.co.za, on weekdays from 09:00 to 16:00 and may be requested by emailing InvestorRelations@standardbank.co.za.

Forward-looking statements contained above are not statements of fact or guarantees of future performance, results, strategies and objectives, and by their nature, involve risk and uncertainty. The group's actual future performance, results, strategies and objectives may differ materially from the plans, goals and expectations expressed or implied in the forward-looking statements.

Registered office: 9th floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg 2001, PO Box 7725, Johannesburg 2000

Namibian sponsor: Namibia: Simonis Storm Securities (Proprietary) Limited

JSE sponsor: The Standard Bank of South Africa Limited

Directors: NMC Nyembezi (chairman), LL Bam, PLH Cook, A Daehnke*, GJ Fraser-Moleketi, Xueqing Guan¹ (deputy chairman), GMB Kennealy, BJ Kruger, Li Li¹, JH Maree (deputy chairman), NNA Matyumza, ML Oduor-Otieno², ANA Peterside con³, SK Tshabalala* (chief executive officer). * Executive director ¹Chinese ²Kenyan ³Nigerian All nationalities are South African, unless otherwise specified.



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