

Standard Bank Group ¹		
The Standard Bank of South Africa¹	Melville Douglas Investment	Stanbic Africa Holdings, UK
Blue Managers ¹	Standard Insurance¹	Stanbic Bank (Botswana)
Diners Club (S.A.) ¹	Standard Trust¹	Stanbic Bank Ghana (99.54%)
Standard Bank Insurance Brokers ¹	Stanvest¹	Standard Holdings Côte d'Ivoire S.A. (99%)
Standard Offshore Finance Company Limited, (Isle of Man)	SBG Securities¹	· Stanbic Bank S.A. Côte d'Ivoire (99%)
	Standard Bank Properties¹	Stanbic Uganda Holdings (80%)
	Standard Lesotho Bank (80%)	Stanbic Bank, Uganda (99.99%)
	SBN Holdings (74.90%)	Stanbic Bank Tanzania (99.99%)
	Standard Bank Namibia (99.96%)	Stanbic Bank Zambia (99.99%)
	Standard Bank Eswatini (72.22%)	Stanbic Holdings, Kenya (74.92%) ²
	Standard Holdings Angola, S.A (99.99%)	· Stanbic Bank Kenya · Stanbic Bancassurance
	Standard Bank de Angola S.A (51%)	Stanbic IBTC Holdings, Nigeria (67.55%) ³
	Standard Advisory (China)	· Stanbic IBTC Bank Nigeria (99.99%) · Stanbic IBTC Insurance (75%) ⁴
	Standard Advisory London, (UK)	Stanbic Bank Zimbabwe
	Standard New York, (US)	Standard Bank RDC S.A. (DRC) (99.99%)
		Standard Bank Malawi (60.18%)
		Standard Bank (Mauritius)
		Standard Bank S.A., Mozambique (98.15%)

1. Incorporated in South Africa.

2. Change in holding from 72.25% to 74.92%.

3. Change in holding from 67.51% to 67.55%.

4. Stanbic IBTC Bank PLC holds 75%, and the chief executive of Stanbic IBTC Bank PLC holds 25%. A 25% of the shareholding must be held by the CEO of an Insurance business in a nominee capacity; not in a personal capacity, to fulfil Nigerian regulatory requirements. Total beneficial share holding of Stanbic IBTC Insurance by Stanbic IBTC Bank PLC remains at 100%.

5. Standard Bank Offshore Group Limited is owned jointly by Standard Bank Group International (5%) and SBG Limited (95%)

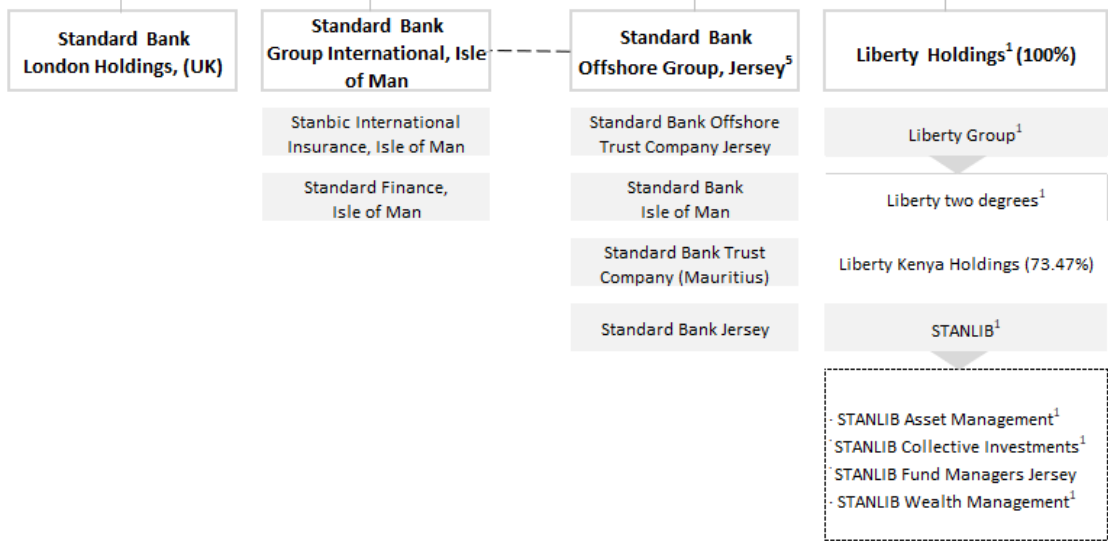
"The diagram above depicts principal subsidiaries only.

A full list of the group's subsidiaries and consolidated structured entities is available at the company's registered office.

The holding in subsidiaries is 100% unless otherwise indicated. The holding in subsidiaries is 100% unless otherwise indicated."

Updated as at 31 December 2023

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